

INSURANCE PROBE WILL START SOON

Congressional Committee to Investigate Local Companies Named
By Chairman Johnson.

Chairman Johnson of the House District Committee yesterday named five members, including himself, to conduct the probe into the affairs of the Commercial Fire Insurance Company, the First National Fire Insurance Company of the United States, both with home office in the Southern Building, the office of the Superintendent of Insurance of the District, and the firm of Tuttle, Dudley & Whitman, underwriters for the two companies.

The probes will form a subcommittee of the District Committee. They are Representatives Johnson, chairman; Redfield, New York; George, New York; Prouty, Iowa, Republican; and Berger, Wisconsin, Socialist.

A meeting of the subcommittee for the second organization was called yesterday afternoon but the members were held on the floor by the important measure, which took up the afternoon, and the meeting was postponed until today.

It is understood the committee will not commence the public hearings called for in the resolution until after the holiday recess.

FINANCIAL AFFAIRS OF U. S.

Annual Report of the Treasury is Made Public.

The annual report of Lee McClung, former United States Treasurer was made public yesterday at the Treasury Department. In his report Mr. McClung says in part:

"The total ordinary receipts (exclusive of postal revenues) were \$65,245,327, while the disbursements were \$65,455,327. The surplus was \$1,210,000."

"Of the receipts in 1911, compared with 1910, came the following decreases: salaries, \$1,000,000; expenses of the District of Columbia of \$55,670; sales of public lands of \$3,625,125, and from miscellaneous sources of \$6,025,348.25, while an increase appears in internal revenue of \$6,062,612, and from the District of Columbia of \$55,670. The net result is a decrease in ordinary revenues for the year of \$1,210,000. The net increase in ordinary expenditures was \$1,210,000."

The balance of the proceeds of the sale of Panama Canal bonds under the terms offered by the Secretary of the Treasury on May 16, 1911, amounting to \$3,189,300, was paid into the Treasury by the successful bidders during July, 1911. The disbursements on account of the canal during the year were \$3,325,272.

"The transactions in the governmental finances during the fiscal year favor the maintenance of an adequate working balance in the Treasury; therefore it was not deemed advisable to offer for sale additional bonds of the Panama Canal.

"The total net disbursements for the Panama Canal out of the general fund of the Treasury to June 30, 1911, reimbursable from proceeds of bonds not yet sold, is \$17,300,000."

BANQUET PLANS COMPLETE.

International Peace Delegates Will Dine Saturday Evening.

The American Society for Judicial Settlement of International Disputes has completed preparations for the banquet which will be the closing feature of the third annual conference of the society in this city this week. The banquet will be held in the room at the New Willard Saturday evening.

Among the speakers will be Senator Theodore E. Burton of Ohio; Representative James R. Mann of Illinois; Prof. George McKenna, of Toronto, Canada; Rear Admiral Richard Walwright; Frederick R. Coudert of New York, and Dr. James Brown Scott.

Officers of the society who have completed their plans for the conference which will open at the New Willard Friday evening add continue through Saturday.

PRESIDENT TAFT'S ITINERARY.

Panama Party Will Leave Capital To-morrow Morning.

President Taft's itinerary to the Panama Canal zone and return was completed yesterday. The President will leave Washington over the Washington Southern Railway at 10:30 p. m. Thursday, December 19. He will arrive in Jacksonville, Fla., at 4:45 the next afternoon, and will address the Board of Trade there.

The party will reach Miami at 8 o'clock this morning, and the President will make a short speech from the rear platform of his private car. At 10 o'clock the President will arrive in Key West, where, during a two-hour stay, he will make a brief address.

The party will board the battleship Arkansas at 6 o'clock, arriving at Colon at 6 o'clock in the morning the day before Christmas. The President's party will leave Colon at midnight December 20, and will reach Key West at 2 p. m. December 21. The President will arrive in Washington at 1:30 p. m. December 21.

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